

Top 20 Holdings at Month-End

(31.8% of equity portfolio)

(Rank from previous month)

1	C.H. Robinson	
	Worldwide, Inc. (2)	2.5%
2	Salesforce.com, Inc. (1)	2.4%
3	Apple, Inc. (3)	2.0%
4	Intuitive Surgical, Inc. (4)	1.8%
5	Rockwell Automation, Inc. (6)	1.8%
6	Core Laboratories N.V. (5)	1.7%
7	Expeditors International of Washington, Inc. (12)	1.6%
8	Strayer Education, Inc. (11)	1.6%
9	QUALCOMM, Inc. (10)	1.6%
10	Google, Inc., Class A (9)	1.6%
11	Masimo, Corp. (7)	1.4%
12	ACE Ltd. (8)	1.4%
13	MSCI, Inc. (25)	1.4%
14	Varian Medical Systems, Inc. (14)	1.4%
15	Visa, Inc., Class A (13)	1.4%
16	Capella Education Co. (17)	1.3%
17	Quanta Services, Inc. (15)	1.3%
18	VeriFone Systems, Inc. (24)	1.2%
19	VMware, Inc. (26)	1.2%
20	LKQ Corp. (18)	1.2%

Holdings are subject to change.

Monthly Performance

Performance	NAV	Market Price	Discount
Beginning of month value	\$3.76	\$3.41	9.3%
Distributions	-	-	
End of month value	\$3.98	\$3.58	10.1%
Performance for month	5.85%	4.99%	
Performance year-to-date	2.55%	10.01%	

Past performance cannot predict future results.

Net Assets at Month-End (\$ millions)

Total	\$119.7
Equities	\$116.9
Percent Invested in Equities	97.7%

Sector Breakdown (% of equity portfolio)*

Information Technology	25.7%
Industrials	20.6%
Health Care	18.9%
Financials	11.7%
Consumer Discretionary	9.4%
Energy	7.7%
Consumer Staples	2.5%
Materials	1.9%
Telecommunication Services	0.9%
Utilities	0.7%
	100.0%

* Based on Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

New Holdings **

ARM Holdings, Plc.
CarMax, Inc.
Internet Brands, Inc.
SMART Technologies, Inc.
Watts Water Technologies, Inc.

Holdings Liquidated **

Cummins, Inc.
Fastenal Co.
Gilead Sciences, Inc.
Wabtec Corp.

** Transactions resulting from the appointment of TCW Investment Management Company as the sub-adviser for the large-cap growth portion of the fund's portfolio effective June 14, 2010 are excluded from the new holdings and holdings liquidated.

The Liberty All-Star Growth Fund, Inc. is a closed-end fund and does not continuously offer shares.

For daily data visit the Fund's website at www.all-starfunds.com or call 1-800-241-1850.

Daily NAV is available under the symbol **XASGX**.